



COMPASS

May 2022

# Whippany Market Insights

# Whippany

MAY 2022

## UNDER CONTRACT

**11**  
Total  
Properties

**\$604K**  
Average  
Price

**\$589K**  
Median  
Price

**83%**  
Increase From  
May 2021

**-1%**  
Change From  
May 2021

**17%**  
Increase From  
May 2021

## UNITS SOLD

**8**  
Total  
Properties

**\$560K**  
Average  
Price

**\$537K**  
Median  
Price

**-33%**  
Decrease From  
May 2021

**-3%**  
Decrease From  
May 2021

**-6%**  
Decrease From  
May 2021

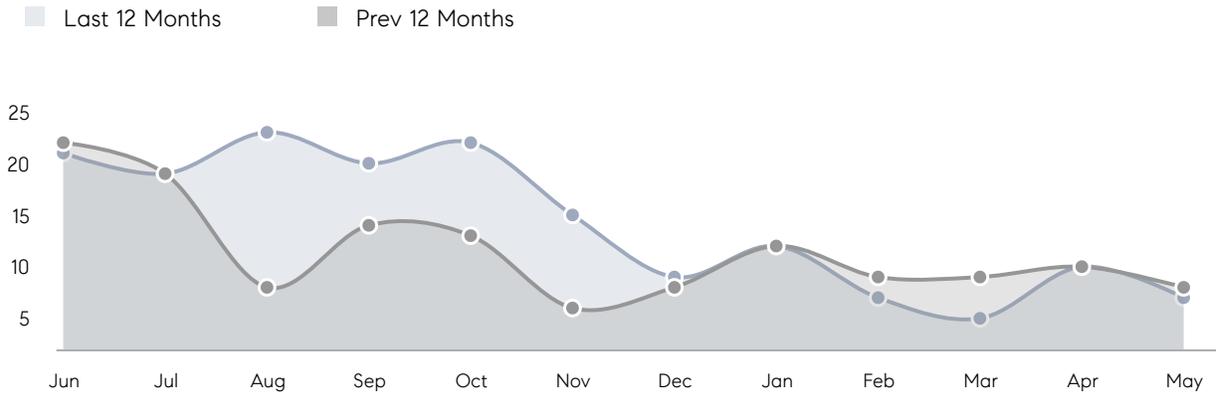
## Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	16	24	-33%
	% OF ASKING PRICE	101%	103%	
	AVERAGE SOLD PRICE	\$560,875	\$577,833	-2.9%
	# OF CONTRACTS	11	6	83.3%
	NEW LISTINGS	9	7	29%
Houses	AVERAGE DOM	13	26	-50%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$630,000	\$620,444	2%
	# OF CONTRACTS	7	2	250%
	NEW LISTINGS	6	4	50%
Condo/Co-op/TH	AVERAGE DOM	22	16	38%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$445,667	\$450,000	-1%
	# OF CONTRACTS	4	4	0%
	NEW LISTINGS	3	3	0%

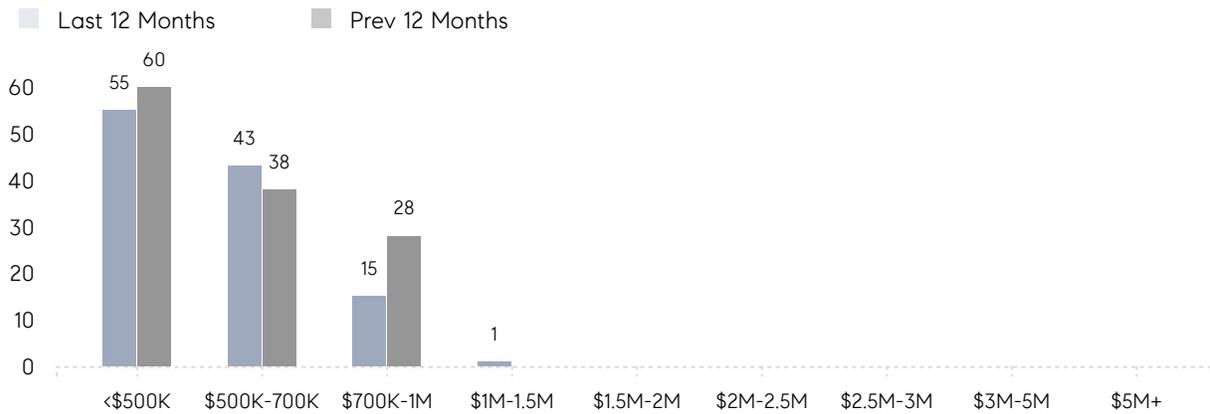
# Whippany

MAY 2022

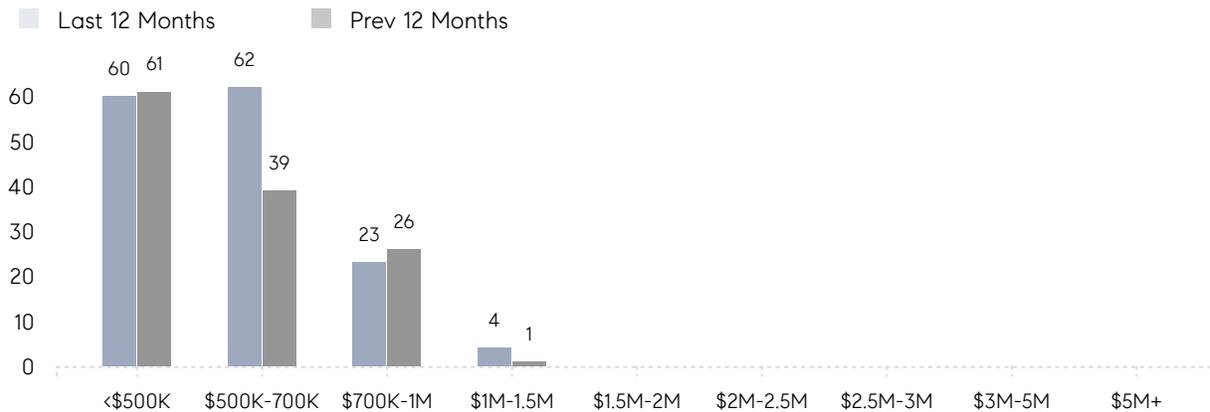
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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